

**Annexure 'A'**
**REVIEWED FINANCIAL RESULTS**  
**FOR THE QUARTER / NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2009**

(Rs in lacs)

		Quarter ended		Nine Months ended		Year ended
		31.12.09 Reviewed	31.12.08 Reviewed	31.12.09 Reviewed	31.12.08 Reviewed	31.03.09 Audited
1	Interest earned (a+b+c+d)	101590	95561	294712	255171	344750
	(a) Interest / discount on advances / bills	76621	70573	224144	189773	256598
	(b) Income on investment	24659	21364	68768	60809	82813
	(c) Interest on balances with Reserve Bank of India and other Inter Bank funds	310	400	1424	1265	1720
	(d) Others	0.00	3224	376	3324	3619
2	Other income	13314	13793	41377	29008	43012
3	<b>Total income (1+2)</b>	<b>114904</b>	<b>109354</b>	<b>336089</b>	<b>284179</b>	<b>387762</b>
4	Interest expended	73290	60316	217320	172624	238307
5	Operating expenses (i)+(ii)	21846	22514	62724	57695	76819
	(i) Employees Cost	13168	14423	38314	35120	46789
	(ii) Other operating expenses	8678	8091	24410	22575	30030
6	<b>Total expenditure (4+5)</b> (Excluding provisions and contingencies)	<b>95136</b>	<b>82830</b>	<b>280044</b>	<b>230319</b>	<b>315126</b>
7	<b>Operating Profit (3 - 6)</b> (Profit before provisions and contingencies)	<b>19768</b>	<b>26524</b>	<b>56045</b>	<b>53860</b>	<b>72636</b>
8	Provisions (other than tax) & Contingencies	2925	4624	7135	13357	18493
9	Exceptional Items	0	0	0	0	0
10	Profit(+)/Loss(-) from Ordinary Activities before tax (7-8-9)	16843	21900	58910	40503	54143
11	Tax Expense	3391	7864	11492	9353	11877
12	<b>Net Profit(+)/Loss(-) from Ordinary activities after tax (10 -11)</b>	<b>13452</b>	<b>14036</b>	<b>37418</b>	<b>31150</b>	<b>42266</b>
13	Extraordinary Items (net of tax expense)	0	0	0	0	0
14	<b>Net Profit(+)/Loss(-) for the period (12-13)</b>	<b>13452</b>	<b>14036</b>	<b>37418</b>	<b>31150</b>	<b>42266</b>
15	Paid up equity share capital (Face value of Rs.10/- per share)	28682	28682	28682	28682	28682
16	Reserve excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)					166209
17	<b>Analytical Ratios</b>					
i	Percentage of shares held by Govt. of India	51.19	51.19	51.19	51.19	51.19
ii	Capital Adequacy Ratio % (Basel - i)	11.79	11.79	11.79	11.79	10.73
	(Basel - II)	13.18		13.18		12.07
iii	Earning per share (EPS) -Not Annualised					
	a. Basic & diluted EPS before extraordinary items(net of tax expense) for the period - Rs.	4.69	4.89	13.05	10.86	14.74
	b. Basic & diluted EPS after extraordinary items(net of tax expense) for the period - Rs.	4.69	4.89	13.05	10.86	14.74
iv	(a) Amount of gross Non Performing Assets	58552	58547	58552	58547	62077
	(b) Amount of Net Non Performing Assets	36471	26555	36471	26555	31338
	(c) % of gross NPAs to gross advances	1.89	2.28	1.89	2.28	2.13
	(d) % of Net NPAs to Net advances	1.19	1.05	1.19	1.05	1.09
v	Return on Assets (Annualised) %	1.04	1.35	1.00	1.03	1.02
18	Non Promoters Share Holding					
i	Number of shares [in lacs]	1400	1400	1400	1400	1400
ii	% of share holding	48.81	48.81	48.81	48.81	48.81

19	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered Number of shares Percentage of shares (as a % of total shareholding of promoter and promoter group) Percentage of shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	Non-encumbered - Number of Shares [in crores] - Percentage of shares (as a % of total shareholding of promoter and promoter group)  - Percentage of shares (as a % of total share capital of the company)	14.68 100 % 51.19 %	14.68 100 % 51.19 %	14.68 100 % 51.19 %	14.68 100 % 51.19 %	14.68 100 % 51.19 %

**SEGMENT WISE RESULTS**

(Rs. in crore)

Business Segments	For the Quarter Ended 31/12/2009	For the Quarter Ended 31/12/2008	For Nine Months Ended 31/12/2009	For Nine Months Ended 31/12/2008	For The Year Ended 31/03/2009
	<b>Reviewed</b>				<b>Audited</b>
<b>Segment Revenue</b>					
(a) Treasury	303.35	279.68	890.18	690.13	948.11
(b) Corporate / Wholesale Banking	572.97	491.04	1648.01	1341.63	1844.48
(c) Retail banking	255.36	266.24	739.82	704.31	935.79
(d) Other Banking Operations	17.36	56.58	82.88	105.72	149.23
<b>Income from Operations</b>	<b>1149.04</b>	<b>1093.54</b>	<b>3360.89</b>	<b>2841.79</b>	<b>3877.61</b>
<b>Segment Results</b>					
(a) Treasury	(8.62)	100.60	15.34	7.32	15.04
(b) Corporate / Wholesale Banking	193.57	136.24	465.49	414.28	517.98
(c) Retail banking	60.79	53.77	205.09	155.34	193.26
(d) Other Banking Operations	14.74	33.96	71.44	74.75	111.93
Total	260.48	324.57	757.36	651.69	838.21
<b>Less: Unallocated Expenses</b>	<b>92.05</b>	<b>105.57</b>	<b>268.26</b>	<b>246.66</b>	<b>296.78</b>
Total Profit before Tax	168.43	219.00	489.10	405.03	541.43
Tax Expense	33.91	78.64	114.92	93.53	118.77
<b>Net Profit</b>	<b>134.52</b>	<b>140.36</b>	<b>374.18</b>	<b>311.50</b>	<b>422.66</b>
<b>Segment Assets</b>					
(a) Treasury	16564.66	14385.21	16564.66	14385.21	17052.08
(b) Corporate / Wholesale Banking	22211.23	18255.39	22211.23	18255.39	22119.35
(c) Retail banking	9546.57	8294.41	9546.57	8294.41	8545.81
(d) Other Banking Operations	4343.01	22.19	4343.01	22.19	0.00
(e) Unallocated Assets	857.45	729.22	857.45	729.22	743.27
<b>Total Assets</b>	<b>53522.92</b>	<b>41686.42</b>	<b>53522.92</b>	<b>41686.42</b>	<b>48460.51</b>
<b>Segment Liabilities</b>					
(a) Treasury	16564.66	14385.21	16564.66	14385.21	17052.08
(b) Corporate / Wholesale Banking	23334.80	16705.78	23334.80	16705.78	19907.34
(c) Retail banking	10415.06	7913.24	10415.06	7913.24	8057.14
(d) Other Banking Operations	445.52	450.67	445.52	450.67	1114.33
(e) Unallocated Liabilities	2762.88	2231.52	2762.88	2231.52	2329.62
<b>Total Liabilities</b>	<b>53522.92</b>	<b>41686.42</b>	<b>53522.92</b>	<b>41686.42</b>	<b>48460.51</b>

**Note :** The Bank does not have any secondary (geographical) segment.

**NOTES:**

1. Financial results have been arrived at following generally the same Accounting Policies as those followed in preparation of financial statements for the year ended 31<sup>st</sup> March 2009.
2. The working results for quarter ended 31.12.2009, have been arrived at after considering provision for NPAs & Standard Assets, terminal benefits to employees, diminution in the value of investments, income tax, deferred tax, depreciation on fixed assets, provision for wage revision and other contingencies , etc. on estimated basis.
3. Reconciliation of entries outstanding as on 31.12.2009 in Inter Bank/ Inter Branch and other accounts is in progress and in the opinion of the management; consequential impact thereof on revenue/assets/liabilities is not material.
4. The position of Investors complaints for the quarter ended 31.12.2009 is : Complaints pending at the beginning of quarter - Nil, received & disposed of during the quarter –8, pending at the end of quarter - NIL .
5. The above results have been taken on record by the Board of Directors on 28<sup>th</sup> January 2010.
6. The above results for the quarter ended 31.12.2009 have been reviewed by the Auditors of the Bank, as required by the listing agreement with the stock exchanges.
7. Corresponding figures of earlier periods have been regrouped/ reclassified, wherever necessary, to make them comparable with period under review.

**(Bhaskar Sen)**  
**Executive Director**

**(D.L. Rawal)**  
**Chairman & Managing Director**

PLACE: MUMBAI  
DATE: 28<sup>th</sup> January 2010